

Message Text

UNCLASSIFIED

PAGE 01 STATE 029688

60

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /051 R

DRAFTED: BY XMB: R.A. DUTTON

APPROVED BY EB/OCA/REP/JBRABENS

XMB: JOHN D BIERMAN

EB/IFD/OFD/BGCROWE

----- 095320

R 101608Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA

UNCLAS STATE 029688

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE TO INCREASE REVOLVING BANK
GUARANTEE TO MAYATRAC S.A., GUATEMALA

EXIMBANK HAS BEEN ASKED TO INCREASE A REVOLVING BANK GUARANTEE
TRANSACTION FROM \$300,000 TO \$1,00,000 TO MAYATRAC S.A., GUATEMALA
CITY. TRANSACTION WILL HAVE THE GUARANTEES OF THE FIRMS THREE
PRINCIPALS, JOHN MELLEN, RALPH ERKELENS, AND ADOLFO RIOS, PLUS
RENTUAC S.A. AND CIAM.

EVEN THOUGH MAYATRAC IS FAVORABLY KNOWN TO EXIMBANK SINCE 1965,
VARIOUS CURRENT CREDIT REPORTS INDICATE A SLOW OR IRREGULAR RE-
PAYMENT RECORD WITH A SOMEWHAT STRAINED FINANCIAL POSITON. WE
UNDERSTAND MAYATRAC S.A. IS WELL KNOWN BY LOCAL BANK AND TRADE
ASSOCIATONS.

PLEASE ADVISE WHETHER EMBASSY PRECEIVES ANY POLICITAL OR OTHER
REASONS WHY EXIMBANK SHOULD NOT ASSIST IN FINANCING REQUEST. IN
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 029688

ADDITION, ANY FINANCIAL OR CRDIT INFORMATION ON THE PURCHASER

OR GUARANTORS WILL BE APPRECIATED. INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE029688
Document Source: CORE
Document Unique ID: 00
Drafter: BY XMB: R.A. DUTTON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750048-0712
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750256/aaaabyux.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 29 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 APR 2003 by RuthemTJ>; APPROVED <22 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE TO INCREASE REVOLVING BANK GUARANTEE TO MAYATRAC S.A., GUATEMALA
TAGS: BPRO
To: GUATEMALA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006